

1 Q. Please provide a full rate reconciliation, in the form of IC-NLH-089 (along with
2 miscellaneous revenues as required), for each of: (a) the revenue requirement of
3 \$567,817,669 per Exhibit 13, (b) the proposed revenues of \$565,737,000 per
4 Finance Schedule III, and (c) the existing revenues of \$477,072,000 per Finance
5 Schedule II.
6
7

8 A. Please see IC-NLH-111 Attachment 1 (Revision 1), which includes updated financials
9 to reflect Hydro's Amended Application. The revenue requirement per Exhibit 13 is
10 now \$661,394,664; proposed revenues per Finance Schedule III are now
11 \$662,475,000; and existing revenues per Finance Schedule II are now \$520,329,000.
12 []

Newfoundland and Labrador Hydro						
Comparison of Revenues and RSP at Existing and Proposed Rates						
Line No.		A	B	C	D	E
		Dec 31/14 Existing Rates	Feb 1/15 Proposed Rates	Difference	% Change	Reference
Newfoundland Power						
1	Firm	\$ 415,402,365	\$ 525,340,174	\$ 109,937,809	26.5%	Page 3 of 3, Line 4
2	RSP	57,759,975	(32,641,791)	(90,401,766)	-156.5%	Page 3 of 3, Line 7
3	Total Firm NP	\$ 473,162,340	\$ 492,698,383	\$ 19,536,043	4.1%	
Industrial						
4	Firm	\$ 30,546,755	\$ 42,517,934	\$ 11,971,179	39.2%	Page 3 of 3, Line 18 (Note 1)
5	Labrador Industrial	\$ 2,270,848	\$ 5,437,390	\$ 3,166,542	139.4%	Section 4: Rates and Regulation, Page 4.50, Table 4.15
6	Industrial Non-Firm	-	-	-	0.0%	
7	RSP	-	-	-	0.0%	[]
8	CFB Goose Bay	932,221	932,221	-	0.0%	
9	Rural Island Interconnected	51,653,313	53,097,023	1,443,710	2.8%	NP Net Increase applied to Revenue at Existing Rates.
10	Rural Isolated Systems	9,257,429	10,519,193	1,261,764	13.6%	NP Net Increase applied to Revenue at Existing Rates, plus deferred 2007 rate increase.
11	L'Anse au Loup	2,881,421	2,961,956	80,535	2.8%	NP Net Increase applied to Revenue at Existing Rates.
Rural Labrador Interconnected						
12	Domestic	11,150,910	11,359,109	208,199	1.9%	
13	GS 2.1L 0 - 10 kW	410,227	417,993	7,766	1.9%	
14	GS 2.2L 10 - 100 kW	2,342,225	2,386,562	44,337	1.9%	
15	GS 2.3L 110 - 1000 kVA	3,071,096	3,129,052	57,956	1.9%	
16	GS 2.4L Over 1000 kVA	2,806,310	2,860,240	53,930	1.9%	
17	Street & Area Lighting	312,471	367,187	54,716	17.5%	
18	Rural Labrador Interconnected Total	\$ 20,093,239	\$ 20,520,143	\$ 426,904	2.1%	
19	Grand Total	\$ 590,797,566	\$ 628,684,243	\$ 37,886,677	6.4%	

Note 1 - Difference from Page 3 represents 50% of Teck Resources specifically assigned charges.

Newfoundland and Labrador Hydro Reconciliation of Cost of Service data to Finance Schedules		
Line No.	A	B
Reconciliation to the Cost of Service Revenue Requirement, Sch 1.2, Page 1 of 6, Column 3, Line 15		
1 Revenue from Proposed Rates	\$ 628,684,243	Page 1 of 3, Col B, Line 19
2 Add Newfoundland Power RSP	32,641,791	Page 1 of 3, Col B, Line 2 RSP is excluded from the Income Statement.
3 Specifically assigned charges for Teck	104,300	For Teck Resources, the revenue requirement on specifically assigned costs reflects an annual O&M cost estimate but the revenue from specifically assigned charges is for 6 months reflecting the mine closure.
4 Miscellaneous Rate Rounding	(35,670)	
5 Total	661,394,664	
6 Revenue from the Cost of Service Revenue Requirement	\$ 661,394,664	
Reconciliation to Proposed Revenues per Finance Schedule III, Page 1 of 2, Line 2		
7 Revenue from Proposed Rates	\$ 628,684,243	Page 1 of 3, Col B, Line 19
8 Add Newfoundland Power RSP	32,641,791	Page 1 of 3, Col B, Line 2 RSP is excluded from the Income Statement.
9 Expense Credits (less Application Fee revenue)	2,507,572	Exhibit 13, Schedule 1.1, Page 1 of 2, Line 19, Column 2 Less Line 11
10 IOCC Cost Recovery	(1,387,390)	Section 4: Rates and Regulation, Page 50, Table 4.15
11 Add Application Fee Revenue	26,554	Application Fees are considered an expense credit in the Cost of Service Study, but a revenue item for Finance Schedule III.
12 Total	662,472,770	
13 Finance Schedule III	\$ 662,475,000	Rounding
Reconciliation to Existing Revenues per Finance Schedule II, Page 1 of 1, Line 2		
14 Revenue from Existing Rates	\$ 590,797,566	Page 1 of 3, Col A, Line 19
15 Deduct for Newfoundland Power RSP	(57,759,975)	Page 1 of 3, Col A, Line 2 RSP is excluded from the Income Statement.
16 Add Industrial Customer RSP	-	
17 Deduct Rural RSP adjustment	(379,035)	Removal of July 1 RSP change
18 IOCC Cost Recovery	(2,270,848)	Section 4: Rates and Regulation, Table 4.15
19 Add Application Fee Revenue	26,554	Application Fees are considered an expense credit in the Cost of Service Study, but a revenue item for Finance Schedule II.
20 Deduct Rural Rate Alteration	(10,485,733)	The Rural Rate Alteration is included in the Rate Stabilization Plan and is therefore an adjustment to revenue.
21 Deduct Labrador Interconnected rate class 2.4 normalization	-	
22 Add Deferred 15% rate increase Isolated System Government Subsidy	400,000	Included as revenue, but excluded above as it is not included in rates.
23 Total	520,328,529	
24 Finance Schedule II	\$ 520,329,000	Rounding

